



Minutes of the 2017-2018 Board of Directors Teleconference May 23, 2018

The 2017-2018 Toastmasters International Board of Directors convened on May 23, 2018, with International President Balraj Arunasalam, DTM, presiding. The other officers and directors present were: Deepak Menon, DTM; Richard Peck, DTM; Mike Storkey, DTM; Don Bittick, DTM; David Fisher, DTM; Reginald Darnell Ford, DTM; Vera Johnson, DTM; Matt Kinsey, DTM; Jim Kohli, DTM; Monique Levesque-Pharoah, DTM; Morag Mathieson, DTM; Mary Morrison, DTM; Michael Osur, DTM; Daniel Rex, Chief Executive Officer; Radhi Spear, DTM; Elisa Tay, DTM; Tracy Thomason, DTM; and Derek Wong, DTM. Chief Financial Officer John Bond, Chief Operations Officer Sally Newell Cohen and Secretary/Treasurer Jennifer Barr also were present. International President-Elect Lark Doley was absent.

BOARD OF DIRECTORS

1. The Board reviewed and voted unanimously to accept the agenda as presented.
2. **RESTRICTED**
3. Minutes from the April 25, 2018, Board of Directors teleconference were accepted.
4. In accordance with the California Nonprofit Integrity Act (NIA) of 2004, the Board reviewed and discussed the 2017 audit. The Board was satisfied that the financial affairs of the corporation were in order and voted to adopt the Audit Committee's recommendations as presented in the April 30, 2018, minutes (attached).

As there was no other business on the agenda, the teleconference was adjourned.

Pursuant to Policy 11.3, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted."

Jennifer Barr
Secretary/Treasurer

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors



**Minutes of the 2017–2018 Audit Committee Teleconference Meeting
April 30, 2018**

The 2017–2018 Audit Committee met at 4 p.m. Pacific Time on April 30, 2018, with Audit Committee Chair John Lau, DTM, PIP presiding. Also present were Co-Chair Tim Keck, DTM, PIP; Chief Financial Officer John Bond; and Squar Milner Audit Partner Allen Goh and Audit Manager Erik Peterson.

Each year, an independent auditing firm selected by Toastmasters International, audits the organization's financial statements. The Committee reviewed and discussed the draft 2017 audited financial statements and the related Management Report prepared by Squar Milner.

In accordance with the California Nonprofit Integrity Act (NIA) of 2004, the Committee conferred with Squar Milner, satisfied itself that the financial affairs of Toastmasters International were in order, and determined to accept the financial audit by unanimous oral consent during the meeting on April 30, 2018.

Jennifer Barr
Secretary/Treasurer

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors